

Code	FIT
Company name	F.I.T Group Joint Stock Company
Date	11/11/2021
Subject	BOD resolution dated No.23 & No.24 - November 09, 2021

Content:

F.I.T Group Joint Stock Company announces the Board resolution No.23 dated November 09, 2021 to approve the replacement of all contents of the BOD resolution No.08/2021 dated July 09, 2021, the Board resolution No.10/2021 dated August 06, 2021, and the Board resolution No.13/2021 dated September 08, 2021. Details are as follows:

A. To implement the 2021 share issuances:

1. The implementation of stock issuance under ESOP for the phase 1 that approved by the State Securities Commission of Vietnam (SSC) dated October 08, 2021. The Company reported the result of stock issuance under ESOP to SSC and will implement the procedures for listing the additional issuance shares.
2. After the share issuance for the first round completes, the Company will issue shares to pay dividends and offer shares to existing shareholders. The Company will implement the record date to pay stock dividend and implement rights to buy shares to existing shareholders.
3. After the stock issuance for the phase 1 and phase 2 completes, the Company will implement the share private placement for the phase 3.

B. To implement stock issuance to pay dividend and offer shares to existing shareholders:

1. Stock issuance to pay dividend:

- Stock name: F.I.T Group Joint Stock Company
- Par value: VND10,000/share
- Exercise ratio: 10:1 (Those who own 10 shares will receive 01 new share).
- Expected issuance volume: 26,273,024 shares
- Stock type: common share
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be cancelled.
- For example: At the record date, the shareholder A owns 109 shares. With performing ratio 10:1, the shareholder A will receive $109 \times 10\% = 10.9$ shares. According to rounding policy, the shareholder A will receive 10 new shares.
- Time of implementation: in Quarter IV/2021 or Quarter I/2022
- Charter capital before the issuance: VND2,627,302,470,000

- Number of shares before the issuance: 262,730,247 shares
 - Number of outstanding shares: 262,730,247 shares
2. To offer shares to existing shareholders:
- Stock name: F.I.T Group Joint Stock Company
 - Par value: VND10,000/share
 - Charter capital before the issuance: VND509,460,490,000
 - Number of outstanding shares: 262,730,247 shares
 - Number of shares expected to be issued: 50,946,049 shares
 - Offering price: 10,000 dongs/share
 - Total value (estimated): VND509,460,490,000
 - Stock type: common share
 - Issuance method: public offering
 - Exercise ratio: 100:19.39101 (Those who own 01 share will receive 01 right, and with every 100 rights will be entitled to purchase 19.39101 new shares).
 - Plan to deal with unsold shares: The the unsold shares will be decided by the Board of Directors to distribute to other investors with the selling price of VND10,000/shares. These shares will be restricted in 01 year from the ending date of the offering.
 - Time of implementation: in Quarter IV/2021 or Quarter I/2022, after being approved by the State Securities Commission of Vietnam (SSC)
 - The new shares are freely transferable.
- C. Approving the dossier for registration of the public offering.